

Building financial health while teaching English in Korea



Hello!

Welcome to the presentation! We are:

Danny Jones, Leonnie Overbeek, Reece
Randall, Vivienne Sales (Panelists)

And Eric Reynolds (Facilitator)

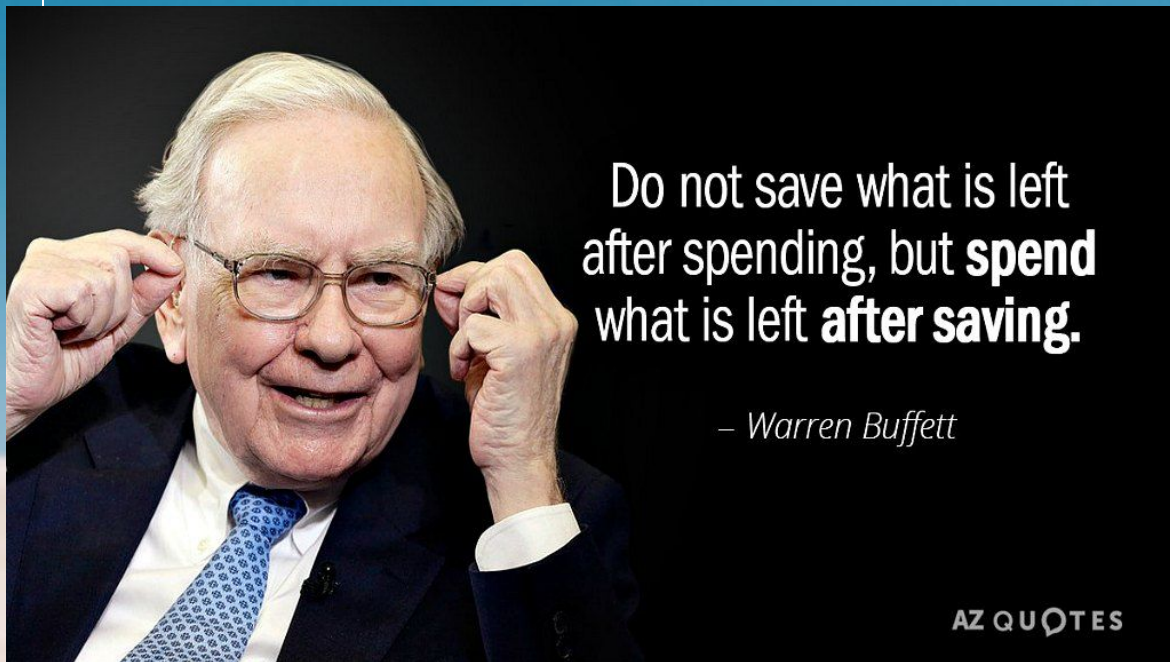


1. Danny Jones

AKA: Epic Investing Nerd



Save at least 10%



Common Investment Vehicles

Stocks

Partial ownership of a company

Sometimes pays dividends

Price changes by the second!

Foreign Exchange (**Forex**)

Foreign exchange

Buying one country's currency with another country's currency

Hoping to make money with the frequent changes in the exg. rates

Bonds

Basically an IOU

Pays interest bi-annually

Usually \$1,000 each

Expires, and you get paid back

Commodities

Gold, silver, oil, wheat, coffee beans, coal, timber, etc..

Real Estate

Land, buildings or other kinds of property

Exchange Traded Fund (**ETF**)

"Basket" containing parts of other investment vehicles

Trades like a stock, price fluctuates by the second

Often pays dividends like a stock

Comes with a small management fee.

How to Buy ETFs and Stocks

Step 1

Sign up with a brokerage online

Step 2

Transfer money into your online brokerage account

Step 3

Buy a diversity of index ETFs and bond ETFs. Don't buy individual stocks unless you're certain!

Step 4

Do nothing! Buy and hold! Only sell if you are certain the investment has gone sour.

Investment vs. Speculation

Invest...

- to collect periodical payments
- because you REALLY believe in it!

Speculate...

- To sell at a higher price
- because you think the price will go up soon!



**Remember, this isn't a contest!
Do it for your own wellness.**



"The stock market
is a device for
transferring money
from the impatient
to the patient"

-Warren Buffett



See more details and examples here

The REAL reason the lottery is a bad investment!

[:https://www.youtube.com/watch?v=rGpfOvne57U&t=15s](https://www.youtube.com/watch?v=rGpfOvne57U&t=15s)

Speculation vs. Investing

<https://www.youtube.com/watch?v=1F1BBfD-HAk>

The stock market for dummies

<https://www.youtube.com/watch?v= TWVZxaLZNo&t=14s>

2. Leonie Overbeek

Sometimes the best laid plans go up in flames



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If you're not in KTPF
save - save - save -
save and invest in a
house free and clear.



Do your homework

- ▶ Stable country?
- ▶ Stable currency?
- ▶ Low cost of living?

Income stream opportunities?

Amount of work needed?



Trust your vision

Then gather a support group and work to fulfill it.

What do you need from life?



3. Vivienne Sales

Owner, Vos Language Services /
Freelancer / Amateur Investor and
Trader



**Prepare for Repatriation
BEFORE You Leave Korea!**

While in Korea...

1. Pay off any debt in your home country and in Korea
2. Start looking at certifications that can build your skill sets and get your next job
 - a. CELTA / DELTA
 - b. Formal teaching certifications in your home country
 - c. Study online for a certification in another field
 - d. Build your savings accounts in Korea and your home country
 - e. Coding resources
 - i. [Freecodecamp.org](https://freecodecamp.org)
 - ii. Learn Teach Code Seoul <<https://codeseoul.org/>>

“ At least two weeks before you leave Korea...

1. Get your background check done at the administrative office of Korea National Police Agency
2. Get your paperwork done for the KTP / KNPS refund
3. Get any medical / dental / ophthalmological procedures done in Korea
4. Taking prescription meds? Get a 90-day supply from your doctor

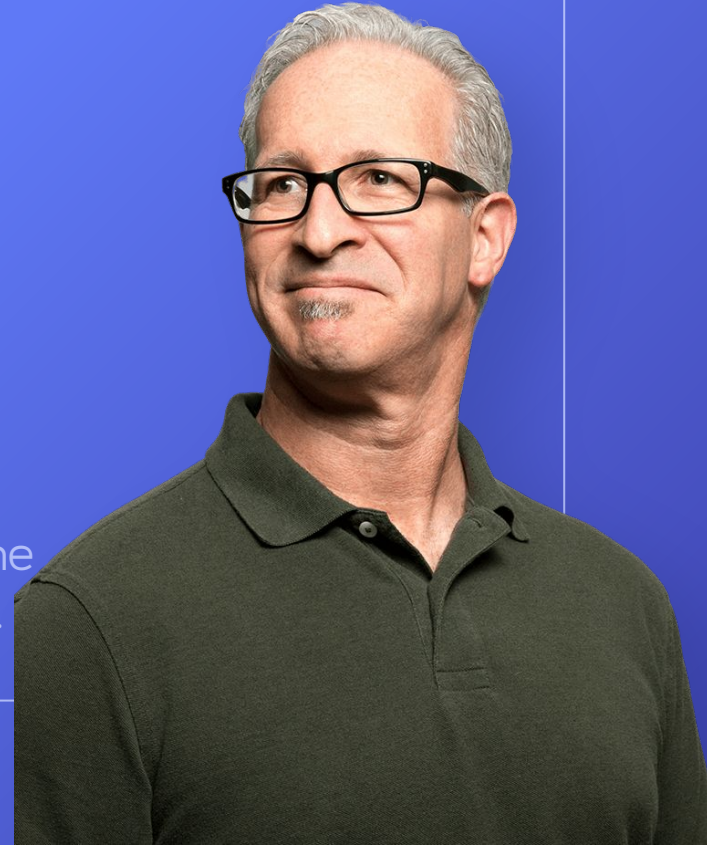
// After you have recovered from jet lag

- Update your LinkedIn profile
- Sign up for health insurance
- Get a family physician
- Start looking for work!

4. Eric Reynolds

Woosong University

Background: Nothing that special, but I have been around long enough to have learned a couple of things, E.g. University Pension plan (KTPF), F.I.R.E., the power of patience in investing, and marrying well.





KTPF

- ▶ Real pension, not a 401k.
- ▶ If you are in it, don't get out.
- ▶ Until **you know** you are done with Korea.
- ▶ 3 lesser known benefits:
 - Low interest loans
 - Zero interest education loans
 - Bereavement benefit

Quick thoughts on F.I.R.E.

- ▶ Save 50-75% of your income! Retire ASAP
- ▶ Scary thought, but ...
- ▶ Everyone today is going to say: reduce debt, save smart, build wealth. That's FIRE.
- ▶ Look for special rate accounts, get the best timed savings you can.
- ▶ Korean real estate is nuts.



Thanks!

Any questions?

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Other resources:

- **KTPF pamphlet:**
<https://www.tp.or.kr:9088/hp/upload/fixform/2017eng.pdf>
- **Starting point for F.I.R.E.:**
<https://www.daveramsey.com/blog/what-is-the-fire-movement>
- **General calculators and resources for planning**
<https://www.nerdwallet.com/>
- **Nn**
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